

CYNGOR SIR POWYS COUNTY COUNCIL.

COUNCIL
7th March 2017

REPORT AUTHOR: County Councillor Wynne T Jones
Portfolio Holder for Finance

SUBJECT: Capital Virement for Primary Schools in Gwernyfed
Catchment

REPORT FOR: Decision

Summary

This report requests the following capital virement.

The spend profile for the Primary Schools in the Gwernyfed has changed because of delays due to approval of the business cases during the year. Work has commenced on some of the site. This virement seeks to roll forward £1.564m into the 2017/18 budget. The report does not seek to increase the overall budget. Instead the budget will align with the estimated spend.

Proposal

That £1.564m of the budget is rolled forward to 2017/18.

Options Considered/Available

No alternative options are considered appropriate as a result of this report.

Preferred Choice and Reasons

Approve the virement and continue with the project in 2017/18.

Sustainability and Environmental Issues/Equalities/Crime and Disorder,/Welsh Language/Other Policies etc

N/A

Children and Young People's Impact Statement - Safeguarding and Wellbeing

N/A

Local Member(s)

Other Front Line Services

N/A

Support Services (Legal, Finance, Corporate Property, HR, ICT, Business Services)

The Capital and Financial Planning Accountant supports this recommendation to roll forward the budget of £1.564m to 2017/18. This project is within the Capital Programme of the authority. The Welsh Government grant funding is anticipated to be spent in the year.

Legal – The recommendation can be supported from a legal point of view

Local Service Board/Partnerships/Stakeholders etc

N/A

Corporate Communications

This report has no specific communication considerations.

Statutory Officers

The Strategic Director, Resources (Section 151 Officer) notes the comments made by Finance.

The Solicitor to the Council (Monitoring Officer) has commented as follows: “ I note the legal comment and have nothing to add to the report

Members’ Interests

The Monitoring Officer is not aware of any specific interests that may arise in relation to this report. If Members have an interest they should declare it at the start of the meeting and complete the relevant notification form.

Recommendation:	Reason for Recommendation:
The Capital Virement to roll forward £1.564m of the Gwernyfed Catchment budget into 2017/18 is approved.	Delay in the project spend.

Relevant Policy (ies):	Financial Regulations		
Within Policy:	Yes	Within Budget:	Yes

Relevant Local Member(s):	
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Person(s) To Implement Decision:	Dawn Richards
Date By When Decision To Be Implemented:	

Contact Officer Name:	Tel:	Fax:	Email:
Jane Thomas	01597 826341	01597 826290	jane.thomas@powys.gov.uk

Background Papers used to prepare Report:

Cabinet Report

C41-2017 Financial Overview and Forecast as at 31st January 2017